

Message Text

UNCLASSIFIED

PAGE 01 REYKJA 00896 011735Z

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 INT-05 PASS-00 /025 W

-----027109 020310Z /62

R 011611Z JUL 77

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 7428

UNCLAS REYKJAVIK 0896

E.O. 11652: N/A

TAGS: EINV, IC

SUBJECT: PROPOSED MINING INVESTMENT

TO: MR. LEON O. GOUIN
MANAGER, OVERSEAS EXPLORATION
AMAX EXPLORATION, INC.
4704 HARLAN STREET
DENVER, COLORADO 80212

PERLITE DEPOSITS BELONG ICELANDIC GOVERNMENT. HAVE
ARRANGED FOR YOU TO SEE SVEINN BJORNSSON, DIRECTOR
ICELANDIC INDUSTRIAL DEVELOPMENT INSTITUTE (CABLE IMSI
REYKJAVIK), RESPONSIBLE GOVERNMENT AGENCY. BJORNSSON
RECOMMENDS YOU GO WITH INSTITUTE GEOLOGIST TO AKRANES
(40 MINUTES BY FERRY FROM REYKJAVIK) TO SEE EXPERIMENTAL
PERLITE EXPANSION PLANT. HOW LONG YOU EXPECT TO BE
IN ICELAND WILL OTHERWISE DETERMINE SCHEDULE. DEPOSIT
MATERIAL AVAILABLE IN REYKJAVIK BUT BJORNSSON DOES NOT
RECOMMEND VISIT TO DEPOSIT SITE AS THERE ARE NO ROADS AND
IT IS DIFFICULT TO GET TO.

BJORNSSON SAYS PLANS FOR DOMESTIC NEEDS ARE WELL
UNDERWAY BUT LARGE SCALE EXPLOITATION STILL UNDER
CONSIDERATION.

ICELANDIC GOVERNMENT (GOI) POLICY PROVIDES FOR
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SELECTIVE INVESTMENT. JOHNS-MANVILLE IS MINORITY (48 PERCENT)
PARTNER WITH GOI IN MINING AND PRODUCTION OF DIATOMITE
SINCE 1965. ALUSUISSE FULL OWNER OF ALUMINUM REDUCTION
PLANT SINCE 1969. PLANS UNDERWAY FOR FERROSILICON PLANT
IN GOI JOINT VENTURE WITH NORWEGIAN FIRM ELKEM (45 PERCENT) FOR
FURTHER INFO ON INVESTMENT PENDING ARRIVAL HERE PLEASE CONTACT
DONALD TRAFTON, COUNTRY MARKETING MANAGER NORDIC AREA,

OFFICE OF INTERNATIONAL MARKETING, DEPT. OF COMMERCE,
WASHINGTON, D.C. FOR MORE ON PERLITE, SUGGEST CONTACT WILLIAM
KEYES, CHIEF, WESTERN EUROPE AREA OFFICE, U.S. BUREAU
OF MINES, DEPT. OF INTERIOR, WASHINGTON, D.C.
WOULD LIKE TO TALK TO YOU SOON AFTER YOUR ARRIVAL TO
CONFIRM SCHEDULE. (BJORNSSON RECOMMENDS WE TAKE
10 A.M. FERRY TO AKRANES JULY 14.) WHERE WILL YOU BE
STAYING?

RICHARD F. KING
AMERICAN EMBASSY
REYKJAVIK, ICELAND
BLAKE

NOTE BY OC/T: PASSED ABOVE ADDRESSEE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Disposition Approved on Date:
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